

RUTGERS

Joseph C. Cornwall Center
for Metropolitan Studies

*The Joseph C. Cornwall Center for Metropolitan Studies
cordially invites you to its annual conference:*

UNDERSTANDING AND ADDRESSING THE SUBPRIME MORTGAGE SITUATION IN NEW JERSEY

Goals: To understand from a personal, community, and policy perspective the challenges and opportunities that exist surrounding what is commonly referred to as the “subprime” mortgage situation in New Jersey. After attending this conference, it is expected that attendees will understand the following: what is meant by subprime mortgage; the causes, effects, and current status of foreclosures in Essex County; the opportunities that exist for individual homeowners in crisis and tenants in properties facing foreclosure; what neighbors can do to support each other and their community; and what the cities of urban Essex, the County of Essex, the State of New Jersey, and the federal government are doing to address the challenges and provide assistance to individuals and communities.

Who: Participants will include:

Ernest Baskette, Neighborhood Housing Services of America
Deborah Boatwright, NeighborWorks America
Honorable Robert Bowser, Mayor, City of East Orange
Dr. Stephanie Bush-Baskette, Esq., Rutgers University – Cornwall Center
Toni Caldwell, Tri-City Peoples Corporation
Marge Della Vecchia, New Jersey Housing and Mortgage Finance Agency
Terri Fowlkes, Citibank
Krishna Garlic, Brand New Day, Inc.
Honorable Stephen Goldman, Commissioner, New Jersey Department of Banking and Insurance
Patrick Morrissy, Housing and Neighborhood Development Services, Inc.
Dr. Darius Palia, Rutgers University – Business School
Honorable Ronald Rice, Senator, New Jersey Legislative District 28
Dr. Kelly Robinson, Rutgers University – Cornwall Center
Phyllis Salowe-Kaye, New Jersey Citizen Action
Honorable Wayne Smith, Mayor, Township of Irvington
E. Michael Taylor, County of Essex

**Who
should
attend:**

- Individuals who are impacted directly by mortgage difficulties or who may be impacted in the future.
- Individuals who know people who are, or may be impacted.
- Individuals who either in their professional or personal capacities, are in a position to disseminate information to others to prevent or mitigate mortgage-related problems.
- Representatives from community-based organizations and governmental and for-profit entities that develop and/or implement programs and policies affecting homeownership.
- Policymakers and elected and appointed officials at the local, county, and state levels.

When: Tuesday, June 10, 2008
8:30 a.m. – 4:30 p.m.

Where: Rutgers University – Newark
Paul Robeson Campus Center
Essex Room 231/232
350 Dr. Martin Luther King Blvd.
Newark, NJ 07102

Reservation: Conference is free but seating is limited. Please reserve your place by **June 2, 2008** with Ms. Irene Welch at 973-353-1750 Ext. 221 or irenew@rutgers.edu.

This conference is supported by a grant from the Victoria Foundation

The Cornwall Center for Metropolitan Studies, located at Rutgers University-Newark, advances analysis and research of complex issues facing urban areas. The Center sponsors forums and other programs to encourage free and productive exchange of information and ideas among the community's stakeholders—private citizens, advocates, leaders, community-based organizations, government entities, scholars, etc.

For more information contact the Center at 973-353-1750 or visit our website at www.cornwall.rutgers.edu